

# Avoid Foreclosure

Worried about your next mortgage payment?

Have you already missed payments?

Paying a company to help you avoid foreclosure?

At zero cost to you a

**HUD Certified Homeownership Preservation Specialist can:**



- Work with you to determine the best courses of action to avoid foreclosure on your primary residence
- Assist getting your necessary documentation in order
- Directly provide your assistance application to a mortgage servicer or lender on your behalf
- Advocate for you with a lender or servicer towards a foreclosure alternative resolution

Please call The Housing Partnership at (973) 659-1414 today to receive guidance from a HUD Certified Homeownership Preservation Specialist

## Why Work with a HUD Certified Counseling Agency?

The Housing Partnership is a HUD certified counseling agency for mortgage delinquency and default resolution.

- Counseled homeowners' are twice as likely to receive a cure for their serious delinquency or foreclosure as those not receiving counseling. Homeowners have benefited by utilizing the best cure for the particular situation after working with a counselor.
- Homeowners that receive housing counseling are also less likely to have their loans re-default. This effect is largely attributable to services such as budgeting and financial management skills and developing and appropriate solution given the homeowners financial condition.
- Those homeowners are nearly three times more likely to receive a loan modification cure compared to non-counseled homeowners. Counseled homeowners who received a modification had their annual payment reduced by an average of \$4,980.

**HOUSING**   
**PARTNERSHIP**

Foreclosure Intervention Center

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